

Amended Annual Budget

## **School District No. 47 (Powell River)**

June 30, 2021

# School District No. 47 (Powell River)

June 30, 2021

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 47 (POWELL RIVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 47 (Powell River) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$42,905,831 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 10th DAY OF FEBRUARY, 2021;

READ A SECOND TIME THE 10th DAY OF FEBRUARY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 10th DAY OF FEBRUARY, 2021;



  
Chairperson of the Board

  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 47 (Powell River) Amended Annual Budget Bylaw 2020/2021, adopted by the Board the 10th DAY OF FEBRUARY, 2021.

  
Secretary Treasurer

# School District No. 47 (Powell River)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	2,965,813	2,547,000
Adult	3,375	5,000
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>2,969,188</b>	<b>2,552,000</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education	37,237,168	31,502,943
Other	88,400	50,000
Tuition	420,000	540,000
Other Revenue	2,557,947	2,357,142
Rentals and Leases	97,900	122,900
Investment Income	30,000	28,000
Amortization of Deferred Capital Revenue	1,585,275	1,585,275
<b>Total Revenue</b>	<b>42,016,690</b>	<b>36,186,260</b>
<b>Expenses</b>		
Instruction	33,917,023	29,354,329
District Administration	1,540,590	1,327,863
Operations and Maintenance	5,822,640	5,333,384
Transportation and Housing	1,125,578	1,063,519
<b>Total Expense</b>	<b>42,405,831</b>	<b>37,079,095</b>
<b>Net Revenue (Expense)</b>	<b>(389,141)</b>	<b>(892,835)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>622,117</b>	<b>626,311</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>232,976</b>	<b>(266,524)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	232,976	(266,524)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>232,976</b>	<b>(266,524)</b>

# School District No. 47 (Powell River)

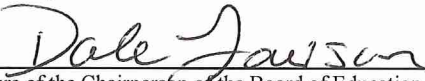
Statement 2

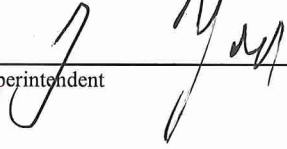
Amended Annual Budget - Revenue and Expense

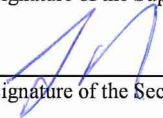
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	33,753,164	30,407,862
Operating - Tangible Capital Assets Purchased	500,000	
Special Purpose Funds - Total Expense	6,797,868	4,816,434
Capital Fund - Total Expense	1,854,799	1,854,799
<b>Total Budget Bylaw Amount</b>	<b>42,905,831</b>	<b>37,079,095</b>

## Approved by the Board

  
\_\_\_\_\_  
Signature of the Chairperson of the Board of Education  
February 10/21  
Date Signed

  
\_\_\_\_\_  
Signature of the Superintendent  
February 10/21  
Date Signed

  
\_\_\_\_\_  
Signature of the Secretary Treasurer  
February 10/21  
Date Signed

# School District No. 47 (Powell River)

Amended Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(389,141)</u>	<u>(892,835)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(500,000)</u>	
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(500,000)</u>	-
Amortization of Tangible Capital Assets	<u>1,854,799</u>	1,854,799
<b>Total Effect of change in Tangible Capital Assets</b>	<u>1,354,799</u>	<u>1,854,799</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>965,658</u></u>	<u><u>961,964</u></u>

# School District No. 47 (Powell River)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2021

	<b>Operating Fund</b>	<b>Special Purpose Fund</b>	<b>Capital Fund</b>	<b>2021 Amended Annual Budget</b>
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	2,023,163		9,880,063	<b>11,903,226</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(122,117)		(267,024)	<b>(389,141)</b>
Interfund Transfers				
Tangible Capital Assets Purchased	(500,000)		500,000	-
<b>Net Changes for the year</b>	<b>(622,117)</b>	-	<b>232,976</b>	<b>(389,141)</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>1,401,046</b>	-	<b>10,113,039</b>	<b>11,514,085</b>

# School District No. 47 (Powell River)

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	31,741,800	27,864,009
Other	88,400	50,000
Tuition	420,000	540,000
Other Revenue	1,255,447	1,179,642
Rentals and Leases	97,900	122,900
Investment Income	27,500	25,000
<b>Total Revenue</b>	<b>33,631,047</b>	<b>29,781,551</b>
<b>Expenses</b>		
Instruction	27,919,763	24,761,332
District Administration	1,440,083	1,227,356
Operations and Maintenance	3,461,424	3,494,179
Transportation and Housing	931,894	924,995
<b>Total Expense</b>	<b>33,753,164</b>	<b>30,407,862</b>
<b>Net Revenue (Expense)</b>	<b>(122,117)</b>	<b>(626,311)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>622,117</b>	<b>626,311</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(500,000)	-
<b>Total Net Transfers</b>	<b>(500,000)</b>	<b>-</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



# School District No. 47 (Powell River)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	31,729,935	27,884,139
ISC/LEA Recovery	(1,020,247)	(1,002,242)
Other Ministry of Education Grants		
Pay Equity	243,303	243,303
Funding for Graduated Adults	10,000	10,000
Transportation Supplement	91,754	91,754
Teachers' Labour Settlement Funding	629,555	629,555
Early Career Mentorship Funding	50,000	
FSA Testing	7,500	7,500
<b>Total Provincial Grants - Ministry of Education</b>	<b>31,741,800</b>	<b>27,864,009</b>
<b>Provincial Grants - Other</b>	<b>88,400</b>	<b>50,000</b>
<b>Tuition</b>		
International and Out of Province Students	420,000	540,000
<b>Total Tuition</b>	<b>420,000</b>	<b>540,000</b>
<b>Other Revenues</b>		
Other School District/Education Authorities	151,200	113,400
Funding from First Nations	1,020,247	1,002,242
Miscellaneous		
Misc. Billings & Recoveries	50,000	50,000
Purchase Card Rebate	14,000	14,000
North Van. Island Aboriginal Training Society	20,000	
<b>Total Other Revenue</b>	<b>1,255,447</b>	<b>1,179,642</b>
<b>Rentals and Leases</b>	<b>97,900</b>	<b>122,900</b>
<b>Investment Income</b>	<b>27,500</b>	<b>25,000</b>
<b>Total Operating Revenue</b>	<b>33,631,047</b>	<b>29,781,551</b>

# School District No. 47 (Powell River)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	11,620,268	11,029,891
Principals and Vice Principals	1,733,022	1,733,022
Educational Assistants	2,059,768	2,327,497
Support Staff	2,502,154	2,574,804
Other Professionals	1,649,463	1,623,833
Substitutes	1,178,450	1,115,450
<b>Total Salaries</b>	<b>20,743,125</b>	<b>20,404,497</b>
<b>Employee Benefits</b>	<b>4,693,745</b>	<b>4,604,427</b>
<b>Total Salaries and Benefits</b>	<b>25,436,870</b>	<b>25,008,924</b>
<b>Services and Supplies</b>		
Services	3,581,608	1,544,229
Student Transportation	13,200	13,200
Professional Development and Travel	268,349	261,643
Rentals and Leases	295,199	272,200
Dues and Fees	200,250	245,000
Insurance	82,500	75,000
Supplies	3,266,988	2,391,666
Utilities	608,200	596,000
<b>Total Services and Supplies</b>	<b>8,316,294</b>	<b>5,398,938</b>
<b>Total Operating Expense</b>	<b>33,753,164</b>	<b>30,407,862</b>

# School District No. 47 (Powell River)

Amended Annual Budget - Operating Expense by Function, Program and Object  
 Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	9,257,483	318,517	83,421	116,638	234,922	814,250	10,825,231
1.03 Career Programs	81,352	62,500					143,852
1.07 Library Services	135,334			15,548			150,882
1.08 Counselling	223,064						223,064
1.10 Special Education	1,329,165		1,976,347	13,012	404,951	155,500	3,878,975
1.30 English Language Learning	40,676						40,676
1.31 Indigenous Education	309,138	12,500				10,000	331,638
1.41 School Administration		1,275,000		603,739		58,700	1,937,439
1.61 Continuing Education	203,380	12,500			47,500		263,380
1.62 International and Out of Province Students	40,676	25,000			25,000	15,000	105,676
<b>Total Function 1</b>	<b>11,620,268</b>	<b>1,706,017</b>	<b>2,059,768</b>	<b>748,937</b>	<b>712,373</b>	<b>1,053,450</b>	<b>17,900,813</b>
<b>4 District Administration</b>							
4.11 Educational Administration					528,000		528,000
4.40 School District Governance					81,090		81,090
4.41 Business Administration				115,752	233,000		348,752
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>115,752</b>	<b>842,090</b>	<b>-</b>	<b>957,842</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration		27,005		13,012	61,750		101,767
5.50 Maintenance Operations				1,107,257		60,000	1,167,257
5.52 Maintenance of Grounds				86,398			86,398
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>27,005</b>	<b>-</b>	<b>1,206,667</b>	<b>61,750</b>	<b>60,000</b>	<b>1,355,422</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				19,517	33,250		52,767
7.70 Student Transportation				411,281		65,000	476,281
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>430,798</b>	<b>33,250</b>	<b>65,000</b>	<b>529,048</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>11,620,268</b>	<b>1,733,022</b>	<b>2,059,768</b>	<b>2,502,154</b>	<b>1,649,463</b>	<b>1,178,450</b>	<b>20,743,125</b>

# School District No. 47 (Powell River)

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	10,825,231	2,427,334	13,252,565	3,154,854	16,407,419	15,325,956
1.03 Career Programs	143,852	33,274	177,126	7,000	184,126	107,440
1.07 Library Services	150,882	36,991	187,873	16,600	204,473	249,179
1.08 Counselling	223,064	54,315	277,379	750	278,129	266,334
1.10 Special Education	3,878,975	920,817	4,799,792	2,131,799	6,931,591	5,040,717
1.30 English Language Learning	40,676	9,762	50,438	2,000	52,438	52,220
1.31 Indigenous Education	331,638	76,943	408,581	39,900	448,481	467,248
1.41 School Administration	1,937,439	431,502	2,368,941	80,334	2,449,275	2,253,303
1.61 Continuing Education	263,380	62,011	325,391	232,500	557,891	523,495
1.62 International and Out of Province Students	105,676	20,264	125,940	280,000	405,940	475,440
<b>Total Function 1</b>	<b>17,900,813</b>	<b>4,073,213</b>	<b>21,974,026</b>	<b>5,945,737</b>	<b>27,919,763</b>	<b>24,761,332</b>
<b>4 District Administration</b>						
4.11 Educational Administration	528,000	116,160	644,160	50,384	694,544	524,300
4.40 School District Governance	81,090	4,055	85,145	52,855	138,000	118,000
4.41 Business Administration	348,752	80,198	428,950	178,589	607,539	585,056
<b>Total Function 4</b>	<b>957,842</b>	<b>200,413</b>	<b>1,158,255</b>	<b>281,828</b>	<b>1,440,083</b>	<b>1,227,356</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	101,767	16,838	118,605	65,000	183,605	182,046
5.50 Maintenance Operations	1,167,257	268,689	1,435,946	1,067,403	2,503,349	2,544,863
5.52 Maintenance of Grounds	86,398	19,872	106,270	60,000	166,270	171,270
5.56 Utilities	-	-	-	608,200	608,200	596,000
<b>Total Function 5</b>	<b>1,355,422</b>	<b>305,399</b>	<b>1,660,821</b>	<b>1,800,603</b>	<b>3,461,424</b>	<b>3,494,179</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	52,767	12,194	64,961	2,000	66,961	66,961
7.70 Student Transportation	476,281	102,526	578,807	286,126	864,933	858,034
<b>Total Function 7</b>	<b>529,048</b>	<b>114,720</b>	<b>643,768</b>	<b>288,126</b>	<b>931,894</b>	<b>924,995</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>20,743,125</b>	<b>4,693,745</b>	<b>25,436,870</b>	<b>8,316,294</b>	<b>33,753,164</b>	<b>30,407,862</b>

# School District No. 47 (Powell River)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2021

	<u>2021 Amended Annual Budget</u>	<u>2021 Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	5,495,368	3,638,934
Other Revenue	1,302,500	1,177,500
<b>Total Revenue</b>	<u>6,797,868</u>	<u>4,816,434</u>
<b>Expenses</b>		
Instruction	5,997,260	4,592,997
District Administration	100,507	100,507
Operations and Maintenance	644,941	122,930
Transportation and Housing	55,160	
<b>Total Expense</b>	<u>6,797,868</u>	<u>4,816,434</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 47 (Powell River)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
<b>Deferred Revenue, beginning of year</b>			13,420	487,542			1,267	69,605	
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	122,930	100,916			135,885	14,700	54,108	205,122	120,435
Other				1,000,000					
	122,930	100,916	-	1,000,000	135,885	14,700	54,108	205,122	120,435
<b>Less:</b> Allocated to Revenue	122,930	100,916	2,000	1,250,000	135,885	14,700	55,375	274,727	120,435
<b>Deferred Revenue, end of year</b>	-	-	<b>11,420</b>	<b>237,542</b>	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	122,930	100,916			135,885	14,700	55,375	274,727	120,435
Other Revenue			2,000	1,250,000					
	122,930	100,916	2,000	1,250,000	135,885	14,700	55,375	274,727	120,435
<b>Expenses</b>									
Salaries									
Teachers							26,462	81,352	7,000
Educational Assistants		90,104						29,660	
Support Staff					90,308				35,000
Other Professionals								30,000	
Substitutes					3,000	1,700			70,000
	-	90,104	-	-	93,308	1,700	26,462	141,012	112,000
Employee Benefits		10,812			22,577		2,646	33,539	4,000
Services and Supplies	122,930		2,000	1,250,000	20,000	13,000	26,267	100,176	4,435
	122,930	100,916	2,000	1,250,000	135,885	14,700	55,375	274,727	120,435
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 47 (Powell River)

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2021

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	Auditory Outreach Program	New Life Society	Culinary Arts Partnership Program
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>								1,362	
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	1,763,914	319,914	55,000	4,200	180,570	1,011,119	1,335,683		
Other									50,000
	1,763,914	319,914	55,000	4,200	180,570	1,011,119	1,335,683	-	50,000
<b>Less:</b> Allocated to Revenue	1,763,914	319,914	55,000	4,200	180,570	1,011,119	1,335,683	500	50,000
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	862	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	1,763,914	319,914	55,000	4,200	180,570	1,011,119	1,335,683		
Other Revenue								500	50,000
	1,763,914	319,914	55,000	4,200	180,570	1,011,119	1,335,683	500	50,000
<b>Expenses</b>									
Salaries									
Teachers	1,434,078	266,822				392,003			
Educational Assistants		4,410	10,000						
Support Staff					75,944	174,772	109,272		
Other Professionals							280,921		
Substitutes		20,000	20,000	4,200		160,000			
	1,434,078	291,232	30,000	4,200	75,944	726,775	390,193	-	-
Employee Benefits	329,836	28,682			15,189	113,355	85,843		
Services and Supplies			25,000		89,437	170,989	859,647	500	50,000
	1,763,914	319,914	55,000	4,200	180,570	1,011,119	1,335,683	500	50,000
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 47 (Powell River)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	<u>TOTAL</u>
	\$
<b>Deferred Revenue, beginning of year</b>	<b>573,196</b>
<b>Add:</b> Restricted Grants	
Provincial Grants - Ministry of Education	5,424,496
Other	<u>1,050,000</u>
	<b>6,474,496</b>
<b>Less:</b> Allocated to Revenue	<u>6,797,868</u>
<b>Deferred Revenue, end of year</b>	<b><u>249,824</u></b>
<b>Revenues</b>	
Provincial Grants - Ministry of Education	5,495,368
Other Revenue	<u>1,302,500</u>
	<b>6,797,868</b>
<b>Expenses</b>	
Salaries	
Teachers	2,207,717
Educational Assistants	134,174
Support Staff	485,296
Other Professionals	310,921
Substitutes	<u>278,900</u>
	<b>3,417,008</b>
Employee Benefits	646,479
Services and Supplies	<u>2,734,381</u>
	<b>6,797,868</b>
<b>Net Revenue (Expense)</b>	<b><u><u>-</u></u></b>



# School District No. 47 (Powell River)

Amended Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2021

	2021 Amended Annual Budget			2021 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		2,500	2,500	3,000
Amortization of Deferred Capital Revenue	1,585,275		1,585,275	1,585,275
<b>Total Revenue</b>	<b>1,585,275</b>	<b>2,500</b>	<b>1,587,775</b>	<b>1,588,275</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,716,275		1,716,275	1,716,275
Transportation and Housing	138,524		138,524	138,524
<b>Total Expense</b>	<b>1,854,799</b>	<b>-</b>	<b>1,854,799</b>	<b>1,854,799</b>
<b>Net Revenue (Expense)</b>	<b>(269,524)</b>	<b>2,500</b>	<b>(267,024)</b>	<b>(266,524)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	500,000		500,000	
<b>Total Net Transfers</b>	<b>500,000</b>	<b>-</b>	<b>500,000</b>	<b>-</b>
<b>Other Adjustments to Fund Balances</b>				
<b>Total Other Adjustments to Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>230,476</b>	<b>2,500</b>	<b>232,976</b>	<b>(266,524)</b>