

# 2020-2021

# Financial Statement Discussion & Analysis

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The information here is intended to provide a brief overview of the years financial statements. The statements themselves are organized into statements, notes and schedules. Schedule 2 documents provide information related to the operating fund. Schedule 3 the Special Purpose Funds and 4 the Capital.

This summary is focused on the operating spending while highlighting other aspects of the operations.

## Operational Spending (\$)

### Salaries

Teachers	11,523,292
Principals and Vice Principals	1,697,346
Educational Assistants	1,900,703
Support Staff	2,484,387
Other Professionals	1,665,643
Substitutes	983,921
<b>Total Salaries</b>	<b>20,255,292</b>

### Employee Benefits

<b>Total Salary and Benefits</b>	<b>4,597,570</b>
	<b>24,852,862</b>

### Services and Supplies

Services	3,728,167
Student Transportation	7,181
Professional development and Travel	185,522
Rentals and Leases	296,850
Dues and Fees	213,555
Insurance	81,498
Supplies	3,167,020
Utilities	636,715
<b>Total Service and Supplies</b>	<b>8,316,508</b>

## Total Operating Expense

**33,169,370**

## Special Purpose Fund Summary

These funds are all independent of one another, each fund has specific criteria regarding the nature of the spending with most governed by contracts that layout the various deliverables associated with each.

**School Generated Funds** – Represent money flowing through schools outside of the accounting system and consolidated for the purpose of financial statement presentation.

Examples: Terry Fox Donations, Jump Rope for Heart, Field Trips, Merchandise Sales, etc.

Total Revenue and Spending of approximately \$0.7 million dollars

**Classroom enhancement Fund** - \$ 2.2 million for approximately 18 additional teachers intended to reduce class sizes and provide for additional ancillary supports such as learning assistance and counselling.

**Safe Return to Schools** - \$ 1.2 million dollars in COVID relief funding from the Provincial and Federal Governments to assist in managing the additional costs associated with the health pandemic.



# Funds Available for Future Operations

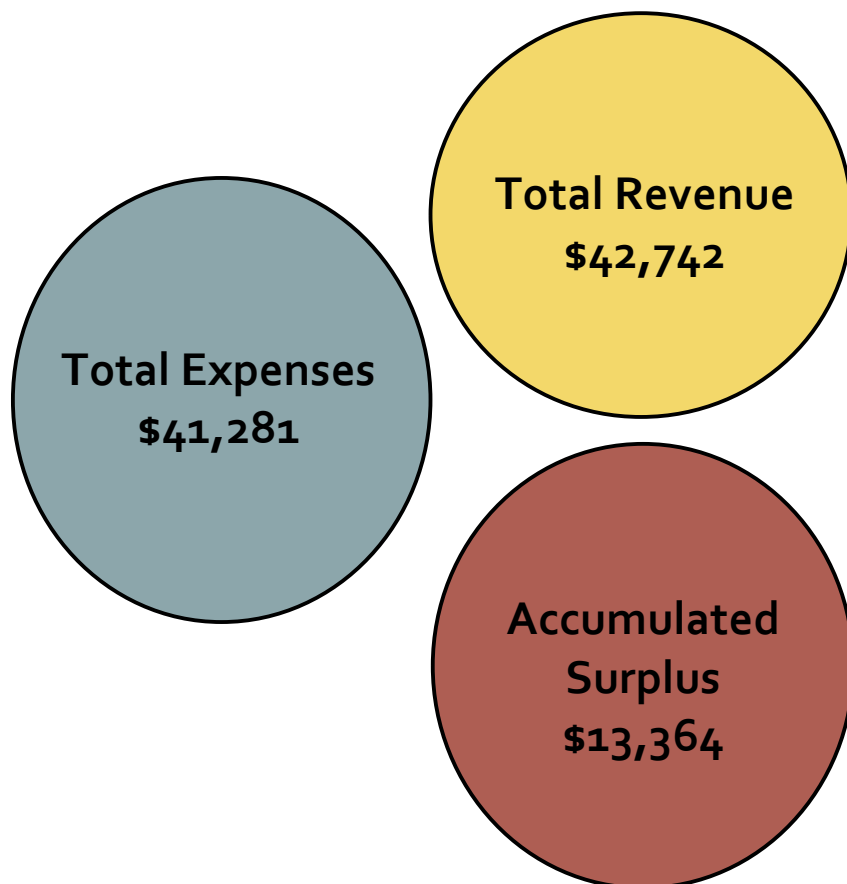
<b>Internally Restricted (appropriated) by Board for:</b>	<b>2021</b>
School & Program Based Resources:	
Technology Initiatives	\$62,500
Learning Loss - MOE	104,642
COVID Strategies	300,690
Student Achievement Initiatives	205,788
Committee Initiatives	30,000
Policy Review & Update	50,000
Elem. VP & District Indigenous Principal	89,042
Teacher Mentorship	45,671
Student Furniture	75,000
School Resources Carried Forward	198,831
Contingency Fund	275,000

**Subtotal Internally Restricted Operating Surplus** **1,437,164**

**Unrestricted Operating Surplus** **1,272,874**

## Local Capital:

Replacement Fund for Artificial Playfield	384,500
Ongoing Investment into OLC	75,000
Equipment & Playground Replacement Fund	125,483
Two Portables for Brooks Secondary	427,300
Outdoor Furniture	46,450
	<b>1,058,733</b>



## Operating Funding

Ministry of Education	\$ 32,921
Other Provincial Grants	128
Tuition	517
Other Revenue	1,179
Rental Income	127
Interest	<u>28</u>
	<b>\$34,900</b>

## Capital Fund Summary

School Enhancement (SEP)	\$500,000
Carbon Neutral (CNCP)	\$241,000
Universal Playground (PEP)	\$125,000
Bus Acquisition (BUS)	\$177,903
Annual Facility Grant (AFG)	\$481,348
Local Capital	\$607,472

## Student Enrollment (FTE)

Standard	1,701
Continuing Ed & Alternate	9
Distributed Learning	<u>1,230</u>
	<b>2,940</b>

## Regular Staffing (FTE)

- ⇒ 181 Educators
- ⇒ 107 Support Staff
- ⇒ 22 Other Staff