

Annual Budget

School District No. 47 (Powell River)

June 30, 2024

School District No. 47 (Powell River)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 47 (POWELL RIVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 47 (Powell River) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$51,525,259 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 21st DAY OF JUNE, 2023;

READ A SECOND TIME THE 21st DAY OF JUNE, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 21st DAY OF JUNE, 2023;





Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 47 (Powell River) Annual Budget Bylaw 2023/2024, adopted by the Board the 21st DAY OF JUNE, 2023.



Secretary Treasurer

School District No. 47 (Powell River)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024


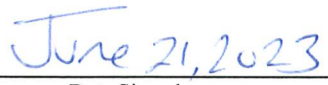
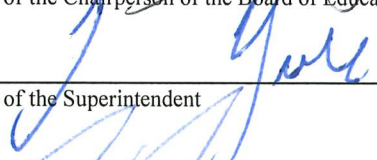
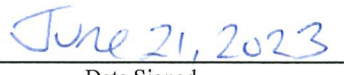

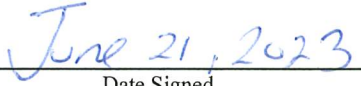
	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,182,000	3,116,188
Adult	1,500	1,500
Total Ministry Operating Grant Funded FTE's	3,183,500	3,117,688
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	45,759,891	41,372,480
Other	100,000	100,000
Tuition	727,500	874,182
Other Revenue	2,037,233	2,087,439
Rentals and Leases	125,900	125,900
Investment Income	110,000	107,500
Amortization of Deferred Capital Revenue	1,721,866	1,663,578
Total Revenue	50,582,390	46,331,079
Expenses		
Instruction	41,617,273	38,369,569
District Administration	2,384,822	1,999,981
Operations and Maintenance	6,277,279	5,996,168
Transportation and Housing	1,245,885	1,203,775
Total Expense	51,525,259	47,569,493
Net Revenue (Expense)	(942,869)	(1,238,414)
Budgeted Allocation (Retirement) of Surplus (Deficit)	644,632	979,843
Budgeted Surplus (Deficit), for the year	(298,237)	(258,571)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(298,237)	(258,571)
Budgeted Surplus (Deficit), for the year	(298,237)	(258,571)

School District No. 47 (Powell River)

Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	43,420,333	39,466,912
Special Purpose Funds - Total Expense	6,074,823	6,172,932
Capital Fund - Total Expense	2,030,103	1,929,649
Total Budget Bylaw Amount	51,525,259	47,569,493

Approved by the Board

 _____ Signature of the Chairperson of the Board of Education	 _____ Date Signed
 _____ Signature of the Superintendent	 _____ Date Signed
 _____ Signature of the Secretary Treasurer	 _____ Date Signed

School District No. 47 (Powell River)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(942,869)</u>	<u>(1,238,414)</u>
Effect of change in Tangible Capital Assets		
Amortization of Tangible Capital Assets	<u>2,030,103</u>	1,929,649
Total Effect of change in Tangible Capital Assets	<u>2,030,103</u>	1,929,649
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>1,087,234</u></u>	<u>691,235</u>

School District No. 47 (Powell River)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	40,562,568	36,074,548
Other	100,000	100,000
Tuition	727,500	874,182
Other Revenue	1,159,733	1,212,439
Rentals and Leases	125,900	125,900
Investment Income	100,000	100,000
Total Revenue	<u>42,775,701</u>	<u>38,487,069</u>
Expenses		
Instruction	35,763,745	32,475,807
District Administration	2,286,480	1,843,764
Operations and Maintenance	4,236,880	4,097,342
Transportation and Housing	1,133,228	1,049,999
Total Expense	<u>43,420,333</u>	<u>39,466,912</u>
Net Revenue (Expense)	<u>(644,632)</u>	<u>(979,843)</u>
Budgeted Prior Year Surplus Appropriation	<u>644,632</u>	<u>979,843</u>
Budgeted Surplus (Deficit), for the year	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 47 (Powell River)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	40,498,818	35,675,455
ISC/LEA Recovery	(974,724)	(974,724)
Other Ministry of Education and Child Care Grants		
Pay Equity	243,304	243,304
Funding for Graduated Adults	2,000	
Student Transportation Fund	91,754	91,754
FSA Scorer Grant	7,000	3,753
Early Learning Framework (ELF) Implementation		466
Equity Scan		79,000
Labour Settlement Funding	694,416	955,540
Total Provincial Grants - Ministry of Education and Child Care	40,562,568	36,074,548
Provincial Grants - Other	100,000	100,000
Tuition		
Summer School Fees	7,500	10,182
International and Out of Province Students	720,000	864,000
Total Tuition	727,500	874,182
Other Revenues		
Other School District/Education Authorities	120,009	120,009
Funding from First Nations	974,724	974,724
Miscellaneous		
Misc. Billings & Recoveries	50,000	50,000
Purchase Card Rebate	15,000	17,000
Tla'amin Service Agreement		50,706
Total Other Revenue	1,159,733	1,212,439
Rentals and Leases	125,900	125,900
Investment Income	100,000	100,000
Total Operating Revenue	42,775,701	38,487,069

School District No. 47 (Powell River)

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	15,142,605	13,614,483
Principals and Vice Principals	2,543,477	2,384,399
Educational Assistants	3,171,649	2,712,723
Support Staff	3,392,424	2,911,252
Other Professionals	2,566,860	2,084,800
Substitutes	1,582,198	1,486,705
Total Salaries	28,399,213	25,194,362
Employee Benefits	6,349,393	5,653,627
Total Salaries and Benefits	34,748,606	30,847,989
Services and Supplies		
Services	3,978,572	3,792,640
Student Transportation	6,500	7,700
Professional Development and Travel	327,393	290,551
Rentals and Leases	299,687	298,329
Dues and Fees	275,500	379,383
Insurance	105,000	105,000
Supplies	2,974,575	3,040,820
Utilities	704,500	704,500
Total Services and Supplies	8,671,727	8,618,923
Total Operating Expense	43,420,333	39,466,912

School District No. 47 (Powell River)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	12,344,051	316,408		231,442	264,233	1,154,317	14,310,451
1.03 Career Programs	45,102	72,000		29,427			146,529
1.07 Library Services	261,911						261,911
1.08 Counselling	381,509	86,400					467,909
1.10 Special Education	1,559,788	115,200	3,134,656	14,750	643,918	152,500	5,620,812
1.30 English Language Learning	18,040						18,040
1.31 Indigenous Education	306,693	144,000	36,993			27,381	515,067
1.41 School Administration		1,699,200		871,301		28,000	2,598,501
1.60 Summer School						70,000	70,000
1.61 Continuing Education	90,205						90,205
1.62 International and Out of Province Students	135,306	72,000			69,388		276,694
Total Function 1	15,142,605	2,505,208	3,171,649	1,146,920	977,539	1,432,198	24,376,119
4 District Administration							
4.11 Educational Administration					619,447		619,447
4.40 School District Governance					156,986		156,986
4.41 Business Administration				201,802	578,049		779,851
Total Function 4	-	-	-	201,802	1,354,482	-	1,556,284
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration		38,269		66,377	77,123		181,769
5.50 Maintenance Operations				1,328,924	116,188	100,000	1,545,112
5.52 Maintenance of Grounds				75,212			75,212
5.56 Utilities							-
Total Function 5	-	38,269	-	1,470,513	193,311	100,000	1,802,093
7 Transportation and Housing							
7.41 Transportation and Housing Administration				22,126	41,528		63,654
7.70 Student Transportation				551,063		50,000	601,063
Total Function 7	-	-	-	573,189	41,528	50,000	664,717
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	15,142,605	2,543,477	3,171,649	3,392,424	2,566,860	1,582,198	28,399,213

School District No. 47 (Powell River)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	14,310,451	3,135,441	17,445,892	3,194,456	20,640,348	18,717,393
1.03 Career Programs	146,529	34,021	180,550	7,000	187,550	194,130
1.07 Library Services	261,911	62,230	324,141	24,208	348,349	226,737
1.08 Counselling	467,909	109,785	577,694	4,500	582,194	433,460
1.10 Special Education	5,620,812	1,343,516	6,964,328	2,008,350	8,972,678	7,935,008
1.30 English Language Learning	18,040	4,330	22,370	2,500	24,870	23,456
1.31 Indigenous Education	515,067	114,534	629,601	149,000	778,601	790,476
1.41 School Administration	2,598,501	581,088	3,179,589	98,946	3,278,535	3,111,932
1.60 Summer School	70,000		70,000	27,500	97,500	97,500
1.61 Continuing Education	90,205	21,649	111,854		111,854	104,780
1.62 International and Out of Province Students	276,694	63,578	340,272	400,994	741,266	840,935
Total Function 1	24,376,119	5,470,172	29,846,291	5,917,454	35,763,745	32,475,807
4 District Administration						
4.11 Educational Administration	619,447	136,278	755,725	57,116	812,841	765,054
4.40 School District Governance	156,986	19,914	176,900	64,679	241,579	164,500
4.41 Business Administration	779,851	177,620	957,471	274,589	1,232,060	914,210
Total Function 4	1,556,284	333,812	1,890,096	396,384	2,286,480	1,843,764
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	181,769	41,978	223,747	103,000	326,747	243,789
5.50 Maintenance Operations	1,545,112	336,708	1,881,820	1,096,302	2,978,122	2,932,744
5.52 Maintenance of Grounds	75,212	17,299	92,511	135,000	227,511	216,309
5.56 Utilities	-	-	-	704,500	704,500	704,500
Total Function 5	1,802,093	395,985	2,198,078	2,038,802	4,236,880	4,097,342
7 Transportation and Housing						
7.41 Transportation and Housing Administration	63,654	14,667	78,321	5,000	83,321	73,215
7.70 Student Transportation	601,063	134,757	735,820	314,087	1,049,907	976,784
Total Function 7	664,717	149,424	814,141	319,087	1,133,228	1,049,999
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	28,399,213	6,349,393	34,748,606	8,671,727	43,420,333	39,466,912

School District No. 47 (Powell River)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	5,197,323	5,297,932
Other Revenue	877,500	875,000
Total Revenue	6,074,823	6,172,932
Expenses		
Instruction	5,853,528	5,893,762
District Administration	98,342	156,217
Operations and Maintenance	122,953	122,953
Total Expense	6,074,823	6,172,932
Budgeted Surplus (Deficit), for the year	-	-

School District No. 47 (Powell River)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year			208,021	330,932					
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	122,953	153,294			128,000	14,700	223,592	225,426	131,811
Other			27,500	850,000					
	122,953	153,294	27,500	850,000	128,000	14,700	223,592	225,426	131,811
Less: Allocated to Revenue	122,953	153,294	27,500	850,000	128,000	14,700	223,592	225,426	131,811
Deferred Revenue, end of year	-	-	208,021	330,932	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	122,953	153,294			128,000	14,700	223,592	225,426	131,811
Other Revenue			27,500	850,000					
	122,953	153,294	27,500	850,000	128,000	14,700	223,592	225,426	131,811
Expenses									
Salaries									
Teachers							138,592		7,000
Principals and Vice Principals									
Educational Assistants		136,870							
Support Staff					91,400		35,000	160,000	40,737
Other Professionals									
Substitutes								15,000	72,000
	-	136,870	-	-	91,400	-	173,592	175,000	119,737
Employee Benefits		16,424			21,600		30,000	35,000	2,574
Services and Supplies	122,953		27,500	850,000	15,000	14,700	20,000	15,426	9,500
	122,953	153,294	27,500	850,000	128,000	14,700	223,592	225,426	131,811
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 47 (Powell River)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year					118,468				
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,963,260	55,000	6,000	55,400		25,000	19,000	175,000	417,806
Other					-				
	1,963,260	55,000	6,000	55,400	-	25,000	19,000	175,000	417,806
Less: Allocated to Revenue	1,963,260	55,000	6,000	55,400	118,468	25,000	19,000	175,000	417,806
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,963,260	55,000	6,000	55,400	118,468	25,000	19,000	175,000	417,806
Other Revenue									
	1,963,260	55,000	6,000	55,400	118,468	25,000	19,000	175,000	417,806
Expenses									
Salaries									
Teachers	1,570,608								
Principals and Vice Principals								144,000	
Educational Assistants									80,000
Support Staff				40,323		20,089			
Other Professionals									
Substitutes		20,000		2,900					
	1,570,608	20,000	-	43,223	-	20,089	-	144,000	80,000
Employee Benefits	392,652			9,677		2,411		31,000	9,600
Services and Supplies		35,000	6,000	2,500	118,468	2,500	19,000		328,206
	1,963,260	55,000	6,000	55,400	118,468	25,000	19,000	175,000	417,806
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 47 (Powell River)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Auditory Outreach Program	TOTAL
	<u>\$</u>	<u>\$</u>
Deferred Revenue, beginning of year		657,421
Add: Restricted Grants		
Provincial Grants - Ministry of Education and Child Care	1,362,613	5,078,855
Other		877,500
	<u>1,362,613</u>	<u>5,956,355</u>
Less: Allocated to Revenue	<u>1,362,613</u>	<u>6,074,823</u>
Deferred Revenue, end of year	<u>-</u>	<u>538,953</u>
Revenues		
Provincial Grants - Ministry of Education and Child Care	1,362,613	5,197,323
Other Revenue		877,500
	<u>1,362,613</u>	<u>6,074,823</u>
Expenses		
Salaries		
Teachers	20,000	1,736,200
Principals and Vice Principals		144,000
Educational Assistants		216,870
Support Staff	75,000	462,549
Other Professionals	285,000	285,000
Substitutes		109,900
	<u>380,000</u>	<u>2,954,519</u>
Employee Benefits	57,000	607,938
Services and Supplies	925,613	2,512,366
	<u>1,362,613</u>	<u>6,074,823</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>

School District No. 47 (Powell River)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		10,000	10,000	7,500
Amortization of Deferred Capital Revenue	1,721,866		1,721,866	1,663,578
Total Revenue	1,721,866	10,000	1,731,866	1,671,078
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,917,446		1,917,446	1,775,873
Transportation and Housing	112,657		112,657	153,776
Total Expense	2,030,103	-	2,030,103	1,929,649
Net Revenue (Expense)	(308,237)	10,000	(298,237)	(258,571)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(308,237)	10,000	(298,237)	(258,571)