

Amended Annual Budget

## **School District No. 47 (qathet)**

June 30, 2026

# School District No. 47 (qathet)

June 30, 2026

## Table of Contents

Bylaw .....	1
Amended Annual Budget - Revenue and Expense - Statement 2 .....	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 .....	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2 .....	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source .....	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object .....	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object .....	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds .....	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4 .....	15

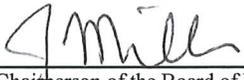
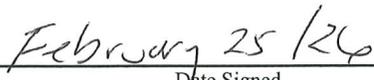
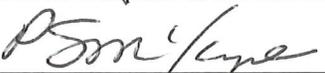
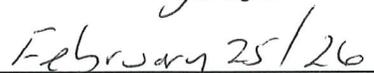
\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

# School District No. 47 (qathet)

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	45,308,927	44,155,644
Special Purpose Funds - Total Expense	8,410,297	7,632,390
Capital Fund - Total Expense	2,300,000	2,300,000
<b>Total Budget Bylaw Amount</b>	<b>56,019,224</b>	<b>54,088,034</b>

### Approved by the Board

 Signature of the Chairperson of the Board of Education	 Date Signed
 Signature of the Superintendent	 Date Signed
 Signature of the Secretary Treasurer	 Date Signed

# School District No. 47 (qathet)

Statement 2

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	3,105,500	3,080,000
Adult	3,500	2,500
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>3,109,000</b>	<b>3,082,500</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education and Child Care	48,933,784	47,398,501
Other	50,000	75,000
Tuition	720,000	720,000
Other Revenue	3,761,479	3,389,133
Rentals and Leases	97,000	75,400
Investment Income	55,000	80,000
Amortization of Deferred Capital Revenue	1,900,000	1,900,000
<b>Total Revenue</b>	<b>55,517,263</b>	<b>53,638,034</b>
<b>Expenses</b>		
Instruction	45,531,333	43,599,724
District Administration	2,506,874	2,496,947
Operations and Maintenance	6,675,601	6,656,637
Transportation and Housing	1,305,416	1,334,726
<b>Total Expense</b>	<b>56,019,224</b>	<b>54,088,034</b>
<b>Net Revenue (Expense)</b>	<b>(501,961)</b>	<b>(450,000)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>106,961</b>	<b>55,000</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(395,000)</b>	<b>(395,000)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(395,000)	(395,000)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(395,000)</b>	<b>(395,000)</b>

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 47 (QATHET) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 47 (qathet) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$56,019,224 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

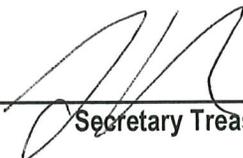
READ A FIRST TIME THE 25th DAY OF FEBRUARY, 2026;

READ A SECOND TIME THE 25th DAY OF FEBRUARY, 2026;

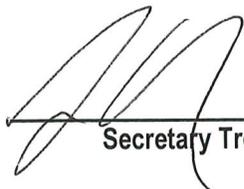
READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF FEBRUARY, 2026;



  
\_\_\_\_\_  
Chairperson of the Board

  
\_\_\_\_\_  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 47 (qathet) Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 25th DAY OF FEBRUARY, 2026.

  
\_\_\_\_\_  
Secretary Treasurer

# School District No. 47 (qathet)

Amended Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(501,961)</u>	<u>(450,000)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Amortization of Tangible Capital Assets	<u>2,300,000</u>	<u>2,300,000</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>2,300,000</u>	<u>2,300,000</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>1,798,039</u></u>	<u><u>1,850,000</u></u>

# School District No. 47 (qathet)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2026

	<b>Operating Fund</b>	<b>Special Purpose Fund</b>	<b>Capital Fund</b>	<b>2026 Amended Annual Budget</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Accumulated Surplus (Deficit), beginning of year</b>	974,463		8,157,089	<b>9,131,552</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(106,961)		(395,000)	<b>(501,961)</b>
<b>Net Changes for the year</b>	<u>(106,961)</u>	-	<u>(395,000)</u>	<b>(501,961)</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<u><b>867,502</b></u>	-	<u><b>7,762,089</b></u>	<b>8,629,591</b>

# School District No. 47 (qathet)

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	42,473,487	41,716,111
Other	50,000	75,000
Tuition	720,000	720,000
Other Revenue	1,811,479	1,439,133
Rentals and Leases	97,000	75,400
Investment Income	50,000	75,000
<b>Total Revenue</b>	<b>45,201,966</b>	<b>44,100,644</b>
<b>Expenses</b>		
Instruction	37,343,275	36,189,573
District Administration	2,437,588	2,427,661
Operations and Maintenance	4,322,648	4,303,684
Transportation and Housing	1,205,416	1,234,726
<b>Total Expense</b>	<b>45,308,927</b>	<b>44,155,644</b>
<b>Net Revenue (Expense)</b>	<b>(106,961)</b>	<b>(55,000)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>106,961</b>	<b>55,000</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 47 (qathet)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	43,210,137	42,150,686
ISC/LEA Recovery	(1,411,479)	(1,104,133)
Other Ministry of Education and Child Care Grants		
Pay Equity	243,304	243,304
Funding for Graduated Adults	2,000	2,000
Student Transportation Fund	91,754	91,754
FSA Scorer Grant	7,500	7,500
Child Care Funding	100,000	75,000
Integrated Child Youth (ICY) Team Grant	230,271	250,000
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>42,473,487</b>	<b>41,716,111</b>
<b>Provincial Grants - Other</b>	<b>50,000</b>	<b>75,000</b>
<b>Tuition</b>		
International and Out of Province Students	720,000	720,000
<b>Total Tuition</b>	<b>720,000</b>	<b>720,000</b>
<b>Other Revenues</b>		
Other School District/Education Authorities	110,000	110,000
Funding from First Nations	1,411,479	1,104,133
Miscellaneous		
Misc. Billings & Recoveries	75,000	75,000
Before & After School Care Fees	100,000	75,000
Cafeteria Revenue	75,000	75,000
Fortis BC Rebate	40,000	
<b>Total Other Revenue</b>	<b>1,811,479</b>	<b>1,439,133</b>
<b>Rentals and Leases</b>	<b>97,000</b>	<b>75,400</b>
<b>Investment Income</b>	<b>50,000</b>	<b>75,000</b>
<b>Total Operating Revenue</b>	<b>45,201,966</b>	<b>44,100,644</b>

# School District No. 47 (qathet)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	14,697,255	14,115,888
Principals and Vice Principals	2,788,416	2,855,160
Educational Assistants	4,400,491	4,398,404
Support Staff	3,876,165	3,862,426
Other Professionals	2,135,574	2,257,188
Substitutes	1,354,892	1,536,936
<b>Total Salaries</b>	<b>29,252,793</b>	<b>29,026,002</b>
<b>Employee Benefits</b>	<b>7,189,972</b>	<b>6,725,013</b>
<b>Total Salaries and Benefits</b>	<b>36,442,765</b>	<b>35,751,015</b>
<b>Services and Supplies</b>		
Services	3,927,661	3,520,384
Student Transportation	8,000	6,500
Professional Development and Travel	418,997	395,547
Rentals and Leases	263,000	262,000
Dues and Fees	347,740	347,240
Insurance	117,000	117,000
Supplies	3,187,764	3,148,458
Utilities	596,000	607,500
<b>Total Services and Supplies</b>	<b>8,866,162</b>	<b>8,404,629</b>
<b>Total Operating Expense</b>	<b>45,308,927</b>	<b>44,155,644</b>

# School District No. 47 (qathet)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	11,702,085	44,496		164,774	150,565	910,892	12,972,812
1.03 Career Programs	75,533				62,013		137,546
1.07 Library Services	190,585	63,036					253,621
1.08 Counselling	440,283	59,328			109,097		608,708
1.10 Inclusive Education	1,868,299	400,464	4,104,665		504,111	202,000	7,079,539
1.20 Early Learning and Child Care			295,826				295,826
1.30 English Language Learning	50,356						50,356
1.31 Indigenous Education	281,992	148,320		207,840		10,000	648,152
1.41 School Administration		1,701,972		1,049,838		26,000	2,777,810
1.60 Summer School						77,500	77,500
1.62 International and Out of Province Students	88,122	74,160			72,163	3,500	237,945
<b>Total Function 1</b>	<b>14,697,255</b>	<b>2,491,776</b>	<b>4,400,491</b>	<b>1,422,452</b>	<b>897,949</b>	<b>1,229,892</b>	<b>25,139,815</b>
<b>4 District Administration</b>							
4.11 Educational Administration		296,640			262,486		559,126
4.40 School District Governance					117,350		117,350
4.41 Business Administration				247,010	556,882		803,892
<b>Total Function 4</b>	<b>-</b>	<b>296,640</b>	<b>-</b>	<b>247,010</b>	<b>936,718</b>	<b>-</b>	<b>1,480,368</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				30,391	132,780		163,171
5.50 Maintenance Operations				1,516,360	124,630	75,000	1,715,990
5.52 Maintenance of Grounds				77,474			77,474
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,624,225</b>	<b>257,410</b>	<b>75,000</b>	<b>1,956,635</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				22,793	43,497		66,290
7.70 Student Transportation				559,685		50,000	609,685
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>582,478</b>	<b>43,497</b>	<b>50,000</b>	<b>675,975</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>14,697,255</b>	<b>2,788,416</b>	<b>4,400,491</b>	<b>3,876,165</b>	<b>2,135,574</b>	<b>1,354,892</b>	<b>29,252,793</b>

# School District No. 47 (qathet)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	12,972,812	3,363,936	16,336,748	3,230,241	19,566,989	19,034,834
1.03 Career Programs	137,546	33,146	170,692	7,000	177,692	97,482
1.07 Library Services	253,621	62,145	315,766	23,858	339,624	329,711
1.08 Counselling	608,708	148,808	757,516	25,049	782,565	759,063
1.10 Inclusive Education	7,079,539	1,717,839	8,797,378	2,127,751	10,925,129	10,556,564
1.20 Early Learning and Child Care	295,826	73,956	369,782		369,782	136,240
1.30 English Language Learning	50,356	12,589	62,945	2,000	64,945	67,319
1.31 Indigenous Education	648,152	156,573	804,725	32,750	837,475	837,783
1.41 School Administration	2,777,810	630,594	3,408,404	91,800	3,500,204	3,598,798
1.60 Summer School	77,500		77,500		77,500	75,000
1.62 International and Out of Province Students	237,945	55,685	293,630	407,740	701,370	696,779
<b>Total Function 1</b>	<b>25,139,815</b>	<b>6,255,271</b>	<b>31,395,086</b>	<b>5,948,189</b>	<b>37,343,275</b>	<b>36,189,573</b>
<b>4 District Administration</b>						
4.11 Educational Administration	559,126	128,599	687,725	79,000	766,725	868,040
4.40 School District Governance	117,350	11,380	128,730	184,405	313,135	248,393
4.41 Business Administration	803,892	189,836	993,728	364,000	1,357,728	1,311,228
<b>Total Function 4</b>	<b>1,480,368</b>	<b>329,815</b>	<b>1,810,183</b>	<b>627,405</b>	<b>2,437,588</b>	<b>2,427,661</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	163,171	38,137	201,308	127,000	328,308	328,308
5.50 Maintenance Operations	1,715,990	391,761	2,107,751	1,078,750	3,186,501	3,136,666
5.52 Maintenance of Grounds	77,474	19,365	96,839	115,000	211,839	231,210
5.56 Utilities	-	-	-	596,000	596,000	607,500
<b>Total Function 5</b>	<b>1,956,635</b>	<b>449,263</b>	<b>2,405,898</b>	<b>1,916,750</b>	<b>4,322,648</b>	<b>4,303,684</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	66,290	15,702	81,992	20,000	101,992	101,992
7.70 Student Transportation	609,685	139,921	749,606	353,818	1,103,424	1,132,734
<b>Total Function 7</b>	<b>675,975</b>	<b>155,623</b>	<b>831,598</b>	<b>373,818</b>	<b>1,205,416</b>	<b>1,234,726</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	-	-	-	-	-	-
<b>Total Functions 1 - 9</b>	<b>29,252,793</b>	<b>7,189,972</b>	<b>36,442,765</b>	<b>8,866,162</b>	<b>45,308,927</b>	<b>44,155,644</b>

# School District No. 47 (qathet)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2026

	<u>2026 Amended Annual Budget</u>	<u>2026 Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	6,460,297	5,682,390
Other Revenue	1,950,000	1,950,000
<b>Total Revenue</b>	<u>8,410,297</u>	<u>7,632,390</u>
<b>Expenses</b>		
Instruction	8,188,058	7,410,151
District Administration	69,286	69,286
Operations and Maintenance	152,953	152,953
<b>Total Expense</b>	<u>8,410,297</u>	<u>7,632,390</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 47 (qathet)

Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
<b>Deferred Revenue, beginning of year</b>			229,066	268,151					
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	122,953	145,707			136,000	17,150	79,724	230,412	137,373
Other			200,000	1,750,000					
	122,953	145,707	200,000	1,750,000	136,000	17,150	79,724	230,412	137,373
<b>Less:</b> Allocated to Revenue	122,953	145,707	200,000	1,750,000	136,000	17,150	79,724	230,412	137,373
<b>Deferred Revenue, end of year</b>	-	-	<b>229,066</b>	<b>268,151</b>	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	122,953	145,707			136,000	17,150	79,724	230,412	137,373
Other Revenue			200,000	1,750,000					
	122,953	145,707	200,000	1,750,000	136,000	17,150	79,724	230,412	137,373
<b>Expenses</b>									
Salaries									
Teachers							28,500		10,000
Principals and Vice Principals									
Educational Assistants		126,702							
Support Staff					108,800	5,000			30,000
Other Professionals								70,000	
Substitutes						7,500			70,000
	-	126,702	-	-	108,800	12,500	28,500	70,000	110,000
Employee Benefits		19,005			27,200	1,500	5,500	17,500	15,000
Services and Supplies	122,953		200,000	1,750,000		3,150	45,724	142,912	12,373
	122,953	145,707	200,000	1,750,000	136,000	17,150	79,724	230,412	137,373
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 47 (qathet)

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2026

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Seamless Day Kindergarten	JUST B4	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant	National School Food Program
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>							78,679	238,867	74,379
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	2,389,134	539,937	55,000	55,400	25,000	175,000	397,844		111,570
Other									
	2,389,134	539,937	55,000	55,400	25,000	175,000	397,844	-	111,570
<b>Less:</b> Allocated to Revenue	2,389,134	539,937	55,000	55,400	25,000	175,000	476,523	106,500	106,438
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	<b>132,367</b>	<b>79,511</b>
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	2,389,134	539,937	55,000	55,400	25,000	175,000	476,523	106,500	106,438
Other Revenue									
	2,389,134	539,937	55,000	55,400	25,000	175,000	476,523	106,500	106,438
<b>Expenses</b>									
Salaries									
Teachers	1,911,307	226,008							
Principals and Vice Principals						12,000			
Educational Assistants		15,498					60,000		
Support Staff				41,500	21,500	20,000	20,000		
Other Professionals						108,000	70,000		
Substitutes		206,025	20,000					75,000	
	1,911,307	447,531	20,000	41,500	21,500	140,000	150,000	75,000	-
Employee Benefits	477,827	87,406	2,500	10,375	3,500	35,000	37,500	9,000	
Services and Supplies		5,000	32,500	3,525			289,023	22,500	106,438
	2,389,134	539,937	55,000	55,400	25,000	175,000	476,523	106,500	106,438
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 47 (qathet)**

Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2026

	<b>Auditory Outreach Program</b>	<b>TOTAL</b>
	<u>\$</u>	<u>\$</u>
<b>Deferred Revenue, beginning of year</b>	118,741	<b>1,007,883</b>
<b>Add:</b> Restricted Grants		
Provincial Grants - Ministry of Education and Child Care	1,543,305	<b>6,161,509</b>
Other		<b>1,950,000</b>
	<u>1,543,305</u>	<u><b>8,111,509</b></u>
<b>Less:</b> Allocated to Revenue	1,662,046	<b>8,410,297</b>
<b>Deferred Revenue, end of year</b>	<u>-</u>	<u><b>709,095</b></u>
<b>Revenues</b>		
Provincial Grants - Ministry of Education and Child Care	1,662,046	<b>6,460,297</b>
Other Revenue		<b>1,950,000</b>
	<u>1,662,046</u>	<u><b>8,410,297</b></u>
<b>Expenses</b>		
Salaries		
Teachers	40,000	<b>2,215,815</b>
Principals and Vice Principals	140,000	<b>152,000</b>
Educational Assistants		<b>202,200</b>
Support Staff	120,000	<b>366,800</b>
Other Professionals	250,000	<b>498,000</b>
Substitutes		<b>378,525</b>
	<u>550,000</u>	<u><b>3,813,340</b></u>
Employee Benefits	137,500	<b>886,313</b>
Services and Supplies	974,546	<b>3,710,644</b>
	<u>1,662,046</u>	<u><b>8,410,297</b></u>
<b>Net Revenue (Expense)</b>	<u>-</u>	<u><b>-</b></u>

# School District No. 47 (qathet)

Amended Annual Budget - Capital Revenue and Expense  
 Year Ended June 30, 2026

	2026 Amended Annual Budget			2026 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		5,000	5,000	5,000
Amortization of Deferred Capital Revenue	1,900,000		1,900,000	1,900,000
<b>Total Revenue</b>	<b>1,900,000</b>	<b>5,000</b>	<b>1,905,000</b>	<b>1,905,000</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,200,000		2,200,000	2,200,000
Transportation and Housing	100,000		100,000	100,000
<b>Total Expense</b>	<b>2,300,000</b>	<b>-</b>	<b>2,300,000</b>	<b>2,300,000</b>
<b>Net Revenue (Expense)</b>	<b>(400,000)</b>	<b>5,000</b>	<b>(395,000)</b>	<b>(395,000)</b>
<b>Net Transfers (to) from other funds</b>				
<b>Total Net Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Adjustments to Fund Balances</b>				
<b>Total Other Adjustments to Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(400,000)</b>	<b>5,000</b>	<b>(395,000)</b>	<b>(395,000)</b>